



SONATA FINANCE PVT. LTD.

II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow – 226026, Uttar Pradesh, India

Email: info@sonataindia.com, Website: www.sonataindia.com

Ph.: +91-522-2334900, Toll Free: 1800-2100-102

CIN: U65921UP1995PTC035286

NBFC MFI Regn. No.: B-12.00445

Ref: SEBI/BSE/2024-25/034

Date: July 17, 2024

Scrip Code: 973590, 973619, 973643, 973670, 974084 & 974203

Company Code: 10494

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Submission of Unaudited Financial Results along with the limited review report under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) for the quarter ended June 30, 2024.

Dear Sir/Madam,

This is to inform that pursuant to the provisions of Regulation 52 of the LODR Regulations, read with circulars and guidelines issued thereunder from time to time, the Board of Directors of M/s Sonata Finance Pvt Ltd (“the Company”), at their meeting held on Wednesday, July 17, 2024 has inter-alia considered and approved the Unaudited Financial Results of the Company along with the limited review report for the quarter ended June 30, 2024.

Further, please find enclosed herewith the following documents:

- A copy of the Unaudited Financial Results comprising of Statement of Profit & Loss along with the Limited Review Report for the quarter ended June 30, 2024 under Regulation 52 (2)(a) of the LODR Regulations.
- Disclosures pursuant to Regulation 52(4) of the LODR Regulations.
- Statement pursuant to Regulation 52(7) & 52(7A) of the LODR Regulations

We request you to take the attached in your record.

Thanking You,

For Sonata Finance Private Limited

Anjali Manwani Siddiqui
Digitally signed by Anjali Manwani Siddiqui
Date: 2024.07.17 17:04:56 +05'30'

Anjali Manwani Siddiqui
Company Secretary
Membership No. F12612

Copy to:

1. Catalyst Trusteeship Limited (Debenture Trustee)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**To the Board of Directors of
Sonata Finance Private Limited,**

1. We have reviewed the accompanying unaudited financial results of Sonata Finance Private Limited (the "Company" or the "NBFC") for the quarter ended June 30, 2024, which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended June 30, 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.
2. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 (the "Act"), the relevant provisions of the Act, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Listing Regulations 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the

extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

For **B R Maheswari & Co LLP**

Chartered Accountants

Firm Registration Number: 001035N/N500050

AKSHAY

MAHESHWARI

Digitally signed by
AKSHAY MAHESHWARI
Date: 2024.07.17 17:08:50
+05'30'

Akshay Maheshwari

Partner

Membership Number: 504704

UDIN: 24504704BKEITG5538

Place: Lucknow

Date: July 17,2024

SONATA FINANCE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2024

(INR in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited (refer note 4)	Unaudited (refer note 4)	Unaudited (refer note 4)	Audited
Revenue from operations				
i) Interest income	1,442.50	13,325.91	12,954.08	53,528.87
ii) Fees and commission income	4,890.42	962.15	970.30	3,538.51
iii) Net gain on derecognition of financial instrument	-	(544.13)	-	690.61
iv) Recovery from impaired loans	-	662.77	375.17	1,835.78
I Total revenue from operations	6,332.92	14,406.71	14,299.55	59,593.77
II i) Other income	319.68	110.51	474.65	906.84
III Total income (I + II)	6,652.60	14,517.21	14,774.20	60,500.61
Expenses				
i) Finance cost	2,105.68	8,629.75	6,526.85	29,114.93
ii) Impairment on financial instruments	1,871.76	38.91	1,520.30	7,020.73
iii) Employee benefit expenses	2,828.74	4,889.85	2,328.39	12,511.24
iv) Depreciation and amortization expense	81.76	97.70	41.19	250.32
v) Other expenses	1,167.34	1,477.85	1,338.76	4,790.35
IV Total expenses	8,055.28	15,134.06	11,755.49	53,687.57
V Profit before tax (III-IV)	(1,402.68)	(616.85)	3,018.71	6,813.04
VI Tax expense:				
Current tax	-	(1,099.39)	715.88	1,205.44
Deferred tax credit	405.03	1,185.71	147.03	945.14
Income tax expense	405.03	86.32	862.91	2,150.58
VII Profit for the period/year (V-VI)	(997.65)	(703.17)	2,155.80	4,662.46
VIII Other comprehensive income (OCI)				
i) Items that will not be reclassified subsequently to profit or loss				
-Re-measurement gains/ (losses) on defined benefit plans	(51.98)	52.65	(2.91)	(545.65)
(ii) Income tax relating to the above items	13.08	(13.25)	0.73	(137.33)
Other Comprehensive (Loss)/ Income	(38.90)	39.40	(2.18)	(408.32)

IX	Total Comprehensive Income for the period / year (VII+VIII)	(1,036.55)	(663.77)	2,153.62	4,254.14
X	Earnings per equity share ('EPS') (face value of Rs. 10/-) (not annualized for the quarter ended)				
	Basic earnings per share (BEPS) (in Rs.)	(3.77)	(2.68)	8.24	17.82
	Diluted earnings per share (DEPS) (in Rs.)	(3.77)	(2.46)	8.15	17.82

* BEPS and DEPS for the Quarter ended June 30,2024, March 31,2024, June 30, 2023 and Year ended March 31, 2024 are not annualised

For and on behalf of the Board of Directors of M/s Sonata Finance Private Limited

Anup Kumar Singh
Digitally signed by Anup Kumar Singh
Date: 2024.07.17 17:07:42 +05'30'

Anup Kumar Singh
Managing Director & CEO
DIN: 00173413

Place: Lucknow

Date: July 17, 2024

Akhilesh Kumar Singh
Digitally signed by Akhilesh Kumar Singh
Date: 2024.07.17 17:06:22 +05'30'

Akhilesh Kumar Singh
Chief Financial Officer

Notes to Accounts:

1. The Company is a Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-ND-SI) registered with the Reserve Bank of India ('RBI') classified as a Micro Finance Institution.
2. The above unaudited financial results (the 'Statement') have been reviewed by the Audit Committee and on its recommendation, have been approved and taken on record by the Board of Directors at its meeting held on July 17, 2024.
3. The Statement have been prepared in accordance with the Indian Accounting Standards ("IndAS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. In compliance with Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, the figures for the quarter ended June 30, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published year-to-date figures up to the end of first quarter of the current financial year which were subject to limited review by the statutory auditors of the Company.
5. Pursuant to the acquisition of 100% paid-up share capital of the Company by Kotak Mahindra Bank Limited (the Bank) on March 28, 2024, the Company has become a wholly- owned subsidiary of the Bank and decided to prepay all its outstanding liabilities including the debt securities. Accordingly, the company has exercised premature redemption of all the outstanding listed non-convertible debentures on May 15, 2024 complying with all the regulatory requirements and as at 30th June 2024, the Company does not have any outstanding debt/borrowings. The Company is acting as a business correspondent (Direct Sales Agent) of the Bank.
6. As per the terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create impairment reserve for any shortfall of Impairment Allowances under Ind AS 109 and as compared to the provision created under the Income Recognition, Asset Classification and Provisioning (IRACP) norms including provision on standard assets as per the Master Direction issued by the RBI vide circular no. RBI/2015- 16/20 DNBR (PD) CC.No.047/03.10.119/2015-16, dated | July 2015 ('Master direction-MFI). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at June 30, 2024 and accordingly, no amount is required to be transferred to Impairment reserve.

For and on behalf of M/s Sonata Finance Private Limited

Anup Kumar Singh
Digitally signed by
Anup Kumar Singh
Date: 2024.07.17
17:07:26 +05'30'

Anup Kumar Singh
Managing Director & CEO
DIN:00173413

Akhilesh Kumar Singh
Digitally signed by
Akhilesh Kumar
Singh
Date: 2024.07.17
17:06:43 +05'30'

Akhilesh Kumar Singh
Chief Financial Officer

Place: Lucknow
Date: July 17, 2024



SONATA FINANCE PVT. LTD.

II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow – 226026, Uttar Pradesh, India

Email: info@sonataindia.com, Website: www.sonataindia.com

Ph.: +91-522-2334900, Toll Free: 1800-2100-102

CIN: U65921UP1995PTC035286

NBFC MFI Regn. No.: B-12.00445

Ref: SEBI/BSE/2024-25/035

Date: July 17, 2024

Scrip Code: 973590, 973619, 973643, 973670, 974084 & 974203

Company Code: 10494

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Disclosures pursuant to Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir/ Madam,

With reference to the captioned subject, we submit herewith the information required as per the provisions of Regulation 52(4) of the LODR Regulations:

1. Debt-Equity Ratio is Nil as per the Unaudited Financial results for the quarter ended June 30, 2024.
2. Debt Service Coverage Ratio: Not applicable on NBFC.
3. Interest Service Coverage Ratio: Not applicable on NBFC
4. Outstanding Redeemable Preference Shares (quantity and value): NIL.
5. Debenture Redemption Reserve: Not Applicable
6. Net Worth: Rs. 37,894.07 lakh
7. Net Profit/Loss after Tax: Rs. (997.65 lakh)
8. EPS for the quarter ended June 30, 2024: Basic: (3.77), Diluted: (3.77)
9. Current ratio: Not Applicable
10. Long term debt to working capital: Not Applicable
11. Bad debts to Account receivable ratio: Not Applicable
12. Current liability ratio: Not Applicable
13. Total debts to total assets: 0%
14. Debtors' turnover: Not Applicable
15. Inventory turnover: Not Applicable
16. Operating margin (%): Not Applicable
17. Net profit margin (%): (15.75%)
18. Sector Specific Ratios, as applicable:
 - a. Gross Non-Performing Asset ('GNPA') as on June 30, 2024: 0%
 - b. Net Non-Performing Asset ('NNPA') as on June 30, 2024: 0%
 - c. Provision Coverage Ratio as on June 30, 2024: 0%
 - d. Capital to Risk-Weighted Assets Ratio ('CRAR') as on June 30, 2024:
Tier I: 130.37 %
Tier II: 0 %

We confirm that the information submitted above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

For Sonata Finance Private Limited

Anjali
Manwani
Siddiqui

Digitally signed by Anjali
Manwani Siddiqui
Date: 2024.07.17 17:05:17
+05'30'

Anjali Manwani Siddiqui
Company Secretary
Membership No. F12612



SONATA FINANCE PVT. LTD.

II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow – 226026, Uttar Pradesh, India

Email: info@sonataindia.com, Website: www.sonataindia.com

Ph.: +91-522-2334900, Toll Free: 1800-2100-102

CIN: U65921UP1995PTC035286

NBFC MFI Regn. No.: B-12.00445

Ref: SEBI/BSE/2024-25/036

Date: July 17, 2024

Scrip Code: 973590, 973619, 973643, 973670, 974084 & 974203

Company Code: 10494

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Submission of Statement under Regulation 52(7) and Nil report under Regulation 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

During the period under review, the company has not issued any Non-Convertible Securities (NCS) and there were no proceeds of the previously issued securities that were remaining to be utilised during the reporting quarter. Therefore, the Nil report for the statement of utilisation pursuant to Regulation 52(7) and the statement of deviation/ variation as per Regulation 52(7A) of the LODR Regulations is enclosed herewith as per the format prescribed vide SEBI Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 and further updated as on June 30, 2023.

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Rs. Crores)	Funds utilized (in Rs. Crores)	Any deviation (Yes/ No)	In case of deviation, specify the purpose of for which the funds were utilized	Remarks, if any
Sonata Finance Private Limited	NIL	NIL	NIL	NIL	NIL	NIL	No	N.A.	N.A.

Anjali Manwani Siddiqui
Digitally signed by Anjali Manwani Siddiqui
Date: 2024.07.17 17:05:25 +05'30'

B. Statement of deviation/variation in the use of issue proceeds:

Particulars		Remarks				
Name of listed entity		Sonata Finance Private Limited				
Mode of fund raising		NIL				
Type of instrument		NA				
Date of raising funds		NA				
Amount raised		NA				
Report filed for quarter ended		June 30, 2024				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?		NA				
Date of approval		NA				
Explanation for the deviation/ variation		NA				
Comments of the audit committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Note:

The company has already prepaid all its listed debt securities on 15th May 2024 complying with all the regulatory requirements and the intimation of the prepayment was made vide letter dated 16th May, 2024.

We request you to take the above information on record.

For Sonata Finance Private Limited

Anjali
 Manwani
 Siddiqui

Digitally signed by
 Anjali Manwani
 Siddiqui
 Date: 2024.07.17
 17:05:36 +05'30'

Anjali Manwani Siddiqui
Company Secretary
Membership No. F12612